

FEDERAL HOUSING ADMINISTRATION HOME LOAN PROGRAM



What is an FHA Loan?

An FHA Loan is a home loan that is federally insured by the FHA. FHA is designed increase access to home ownership through lower down payment requirements and federally provided mortgage insurance. FHA has maximum loan limits based upon the home price index for each Metropolitan Statistical Area (MSA). Orlando MSA max is currently \$353,750. We can determine what the max is for your MSA. FHA requires that you have a 3.5% down payment. This can be your own funds or a gift from a family member. In addition to your down payment, closing costs must be paid for; however, the seller can contribute up to 6% of the purchase price to cover your closing costs.

HOW DO I QUALIFY?

- Up to 96.5% LTV Financing
- Standard Credit of 640+
- Available with 530+ Credit Score, additional credit guides and down payment apply.
- First Time Home Buyers OK
- Maximum Loan Amount Varies by Metropolitan Statistical Area (Orlando MSA max is \$353,750) contact us for your area
- Must provide proof of Income and Assets
- Owner Occupied Homes Only

FHA LOAN DETAILS

- Low Monthly Mortgage Insurance
- FHA Funding Fee is Financed into the Loan
- 6% Seller Contributions Allowed
- 30 Year Fixed
- 15 Year Fixed
- 5/1 ARM
- Purchase, Refinance and Cash Out Refi

REAL LOANS
PEOPLE
ESTATE

HOW DO I APPLY?

Call us at 888-681-0777

or

Apply On-Line at www.CliftonServices.com



www.CliftonServices.com

670 N. ORLANDO AVE, SUITE 101
MAITLAND, FL 32751
407-681-0777 TEL

Clifton Financial Services, Inc is an Equal Housing Lender

670 N Orlando Ave Suite 101, Maitland, FL 32751

Florida MLD#21, Colorado LMB#100013712, NMLS ID#198292



CO Disclosure: Check the license status of your mortgage loan originator at <http://www.dora.state.co.us/real-estate/index.htm>